



**TOMA
GOLD**

**ENDLESS
POSSIBILITIES**

TSXV: LOT OTCQB: TOGOF

February 2023
Investor Presentation

www.tomagoldcorp.com

Disclaimer

This presentation contains certain “forward-looking statements”, including, but not limited to, statements regarding the Company’s strategic plans, timetables, the evolution of mineral reserves and resources, mine operating costs, capital expenditures, work programs, development plans, exploration programs, objectives, budgets and the possible determination of additional reserves. Forward looking statements express, at this date, the Company’s plans, estimates, forecasts, projections, expectations or beliefs as to future events and results.

Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of metals, mining industry risks, exploration risks, environmental risks and hazards, uncertainty as to calculation of mineral reserves, requirement of additional financing or additional permits, authorizations or licenses, and risks of delays in construction and production.

Diversified Exploration Company

About Us

Canadian exploration company engaged in the assessment, acquisition, exploration and development of gold, copper, rare earth elements (REE) and lithium projects. TomaGold's team has discovered two deposits using the same approach towards evaluating historical data.

Projects

CHIBOUGAMAU MINING CAMP (QC)

- Owns 100% of **Obalski** past producing Au-Ag-Cu project
- Owns 3 projects adjacent to **433,500 oz Monster Lake deposit**

JAMES BAY (QC)

- Owns 100% of **Star Lake** Rare Earth Elements project (recently acquired)
- Owns 100% of **Brisk Extension** Lithium + REE project (recently acquired)

RED LAKE MINING CAMP (ON)

- Owns 24.5% of Baird JV with **Evolution Mining** and **New Gold**

Solid team and stakeholders

- **Experienced** Management, Board and Advisory committee
- Solid technical team with **three geologists/engineers**
- Major shareholders include **IAMGOLD** and Quebec funds

Well-funded company

- **Over \$2.5 million** in cash and short-term investments
- Funds to be mainly allocated to the development of its projects located near **known mining camps**, which hold **significant exploration potential**

Solid Mining and Financial Expertise

MANAGEMENT TEAM

David Grondin, President & CEO

Martin Nicoletti, CPA CA, CFO

André Jean, P.Eng., Director of Exploration, Quebec

Caitlin Jeffs, P.Geo., Director of Exploration, Ontario and Rest of Canada

BOARD OF DIRECTORS

David Grondin

Michel E. Labrousse

Jean-Sébastien Jacquetin

Caitlin Jeffs

Albert Contardi

Wanda Cutler

ADVISORY BOARD

Victore Cantore

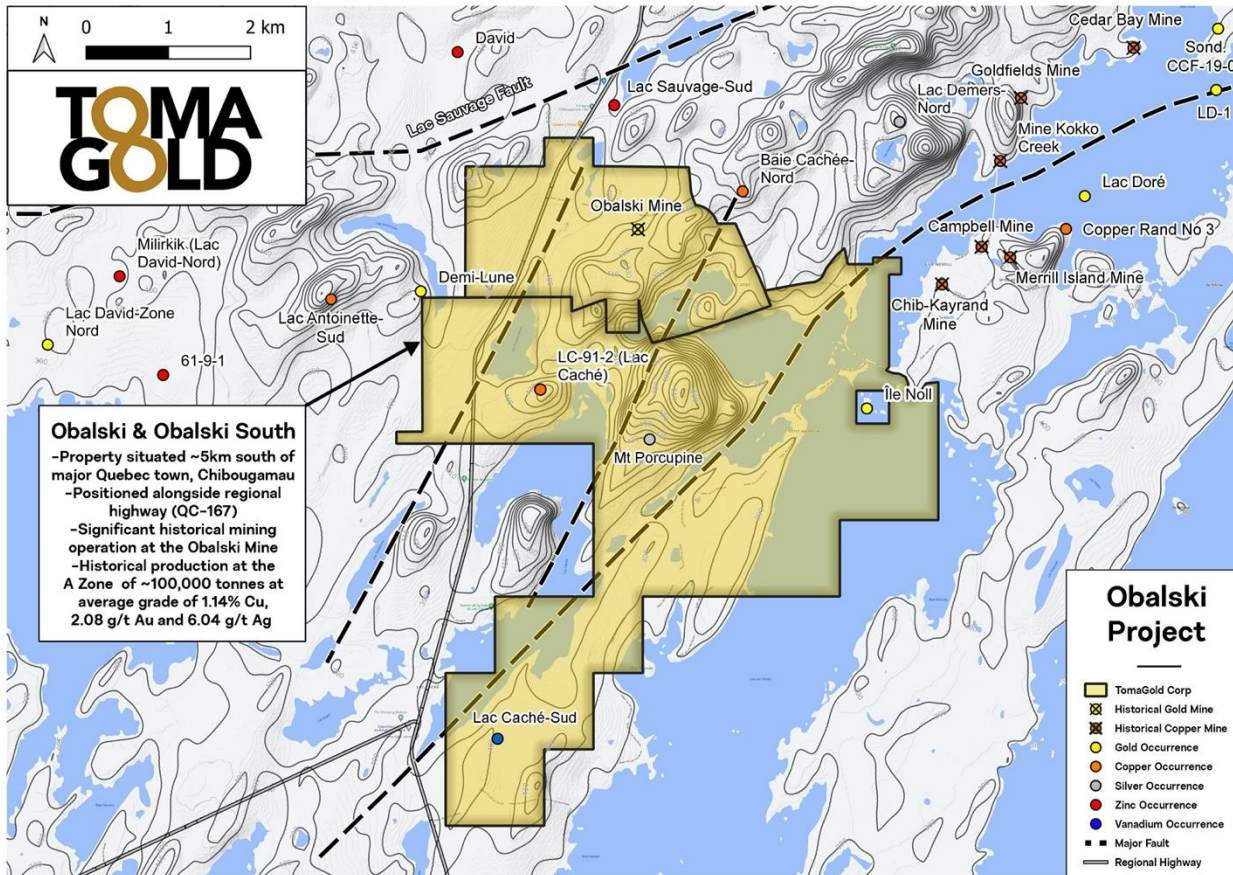
Claude Larouche

George C. Patterson

Robert L. Phinney

OBALSKI Project

Past producing gold-silver-copper mine



- TomaGold owns **100% of the Obalski property**, located south of Chibougamau, Quebec, a **known mining camp** and favourable mining jurisdiction
- The Obalski property is comprised of 74 claims covering 2,724 hectares (27 km²), one mining concession and hosts seven separate mineralized zones, one **85-metre shaft** and **two ramps**
- In 1964, United Obalski Mining Co. Ltd. mined **100,273 tons grading 2.08 g/t Au, 6.04 g/t Ag and 1.14% Cu**
- **542 holes were drilled (including underground workings)** on the property for a total of more than 78,000 metres. **Most of the historical drilling was shallow drilling**

2021-2022
11,500 m drilling
program

New large intersections at depth

- OBS-21-009: 1.41 g/t Au over 28.50 m, incl. 6.84 g/t Au over 1.50 m and 4.03 g/t Au over 4.50 m
- OBS-21-010A: 0.33 g/t Au over 54.80 m, incl. 1.44 g/t Au over 3.50 m
- OBS-21-010: 0.32 g/t Au over 45.95 m
- OBS-21-012: 0.39 g/t Au over 27.50 m
- OBS-21-007: 0.43 g/t Au over 20.75 m
- OBS-21-015: 23.78 g/t Au, 16,55 g/t Ag and 1% Cu over 3.20 m, incl. 167.5 g/t Au, 11 g/t Au and 6% Cu over 0.45 m
- OBS-21-015A: 5.06 g/t Au and 3,27 g/t Ag over 10.50 m, incl. 71 g/t Au and 31.4 g/t Ag over 0.65 m
- OBS-22-016: 0.31 g/t Au over 25.15 m
- OBS-22-017: 0.33 g/t Au over 16.95 m & 6.07 g/t Au over 9.35 m
- OBS-22-019: 1.83 g/t Au and 0.73 g/t Ag over 52.30 m, incl. 125 g/t Au and 45.80 g/t Ag and 3.30% over 0.50 m

WINTER 2020
7-hole 2,502 m
drilling program

High-grade gold, silver and copper

- OBS-20-002: 47.4 g/t Au, 87.6 g/t Ag and 7.06% Cu over 1.1 m and 67.1 g/t Au, 40.1 g/t Ag and 2.32% Cu over 0.5 m
- OBS-20-001: 12.45 g/t Au, 17.7 g/t Ag and 0.53% Cu over 0.65 m
- OBS-21-005: 23.7 g/t Au and 24.5 g/t Ag over 0.5 m

Obalski 2021-22 3D IP Survey Results

DECEMBER 2021

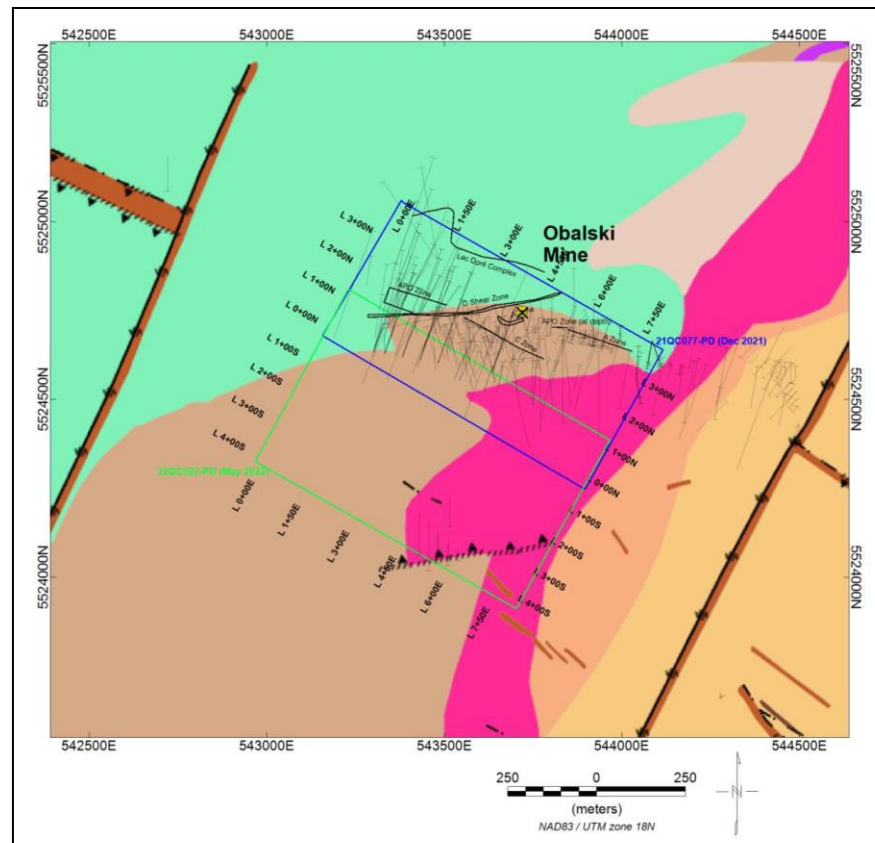
PHASE 1: Positive preliminary results

- The DAS Vision3D IP survey preliminary report indicated the presence of **large geophysical anomalies** to the west and southwest of the Obalski deposit.
- The Corporation has forwarded its full drilling database for **more than 525 holes** to Abitibi Geophysics to enable them to correlate the geophysical data with the drilling data.

SUMMER 2022

PHASE 2: Strong geophysical anomalies reported on the southern portion

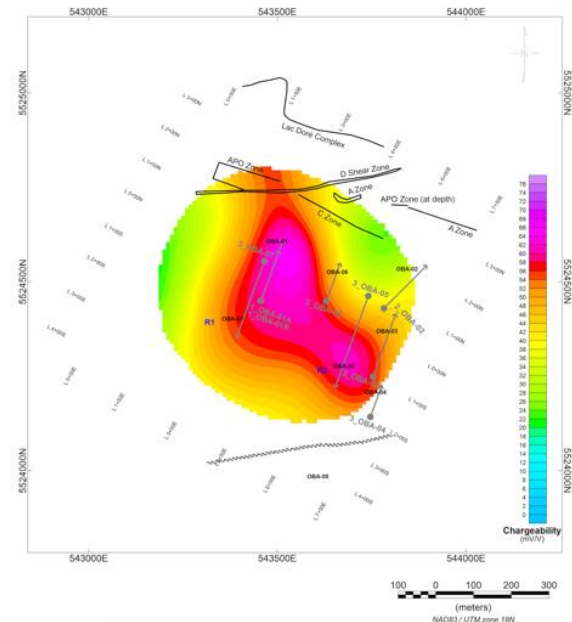
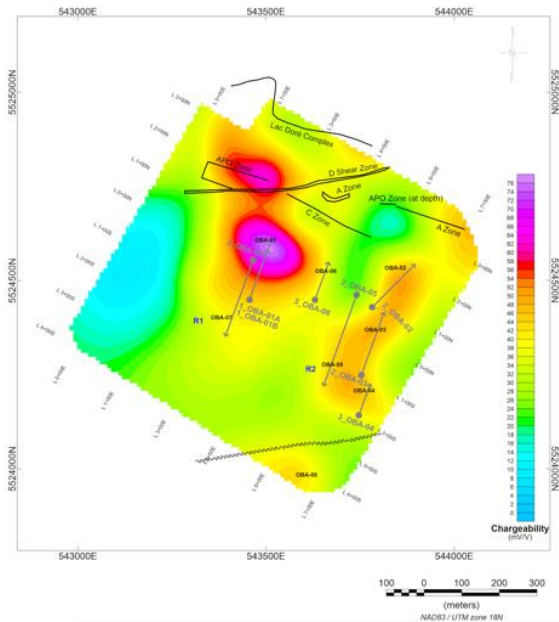
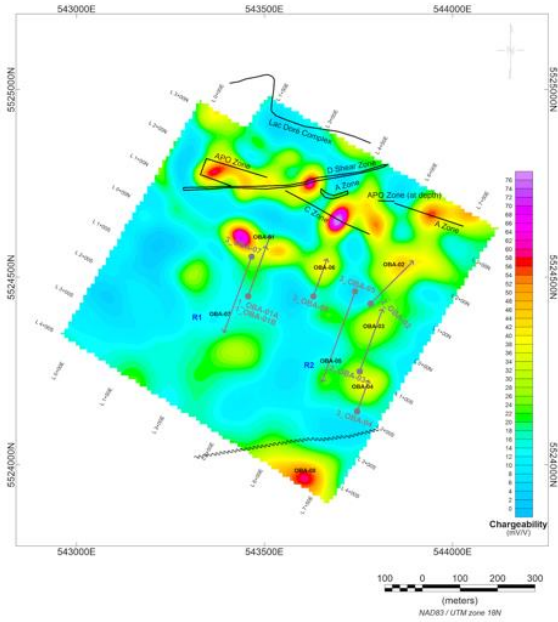
- New survey revealed the **presence of at least six strong chargeability and/or resistivity anomalies south of the APo zone**, which extend downward from peaks located at a vertical depth of 100 to 150 m and remain open at an average depth of 325 m. A number of less strong anomalies were also found.



Obalski 2021-22 3D IP Survey Results

Chargeability anomalies demonstrate strong potential at depth

Chargeability plan views at vertical depths of 105 m, 205 m and 305 m



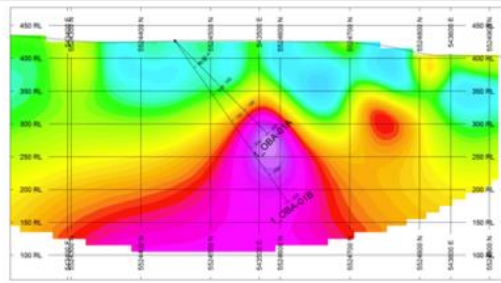
Obalski 2021-22 3D IP Survey Results

Chargeability anomalies demonstrate strong potential at depth

Holes OBA-01A and OBA-01B

Best targets of the survey. This source is strongly chargeable and well-defined, with its centre at a depth of approximately 150 m. Not yet drilled-tested. Two holes are recommended for targeting the top and the bottom of this anomaly.

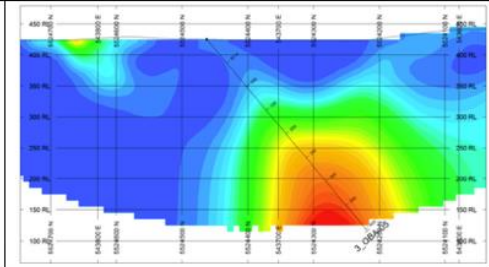
Chargeability section view



Hole OBA-05

Deep gold index target. Appears as a highly resistive and chargeable body. Not yet drilled-tested.

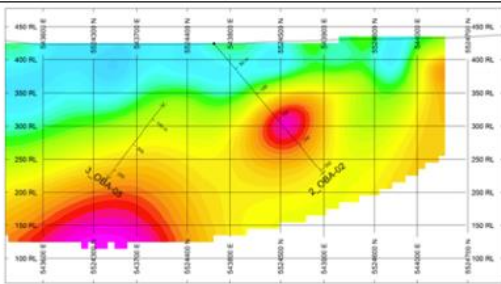
Gold index section view



Hole OBA-02

A well-defined, moderately to strongly chargeable target approximately 125 m below surface. A few historical holes were drilled in close proximity to this anomaly; hole OB-83-92 was the closest but seems to have missed the centre.

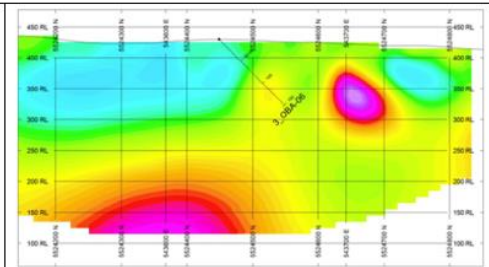
Chargeability section view



Hole OBA-06

Shallow (75 m below surface) weakly chargeable target. Found on the edge of a resistive body and appears as a moderate gold index. Not yet drilled-tested.

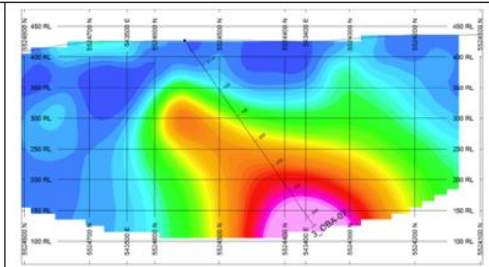
Chargeability section view



Hole OBA-07

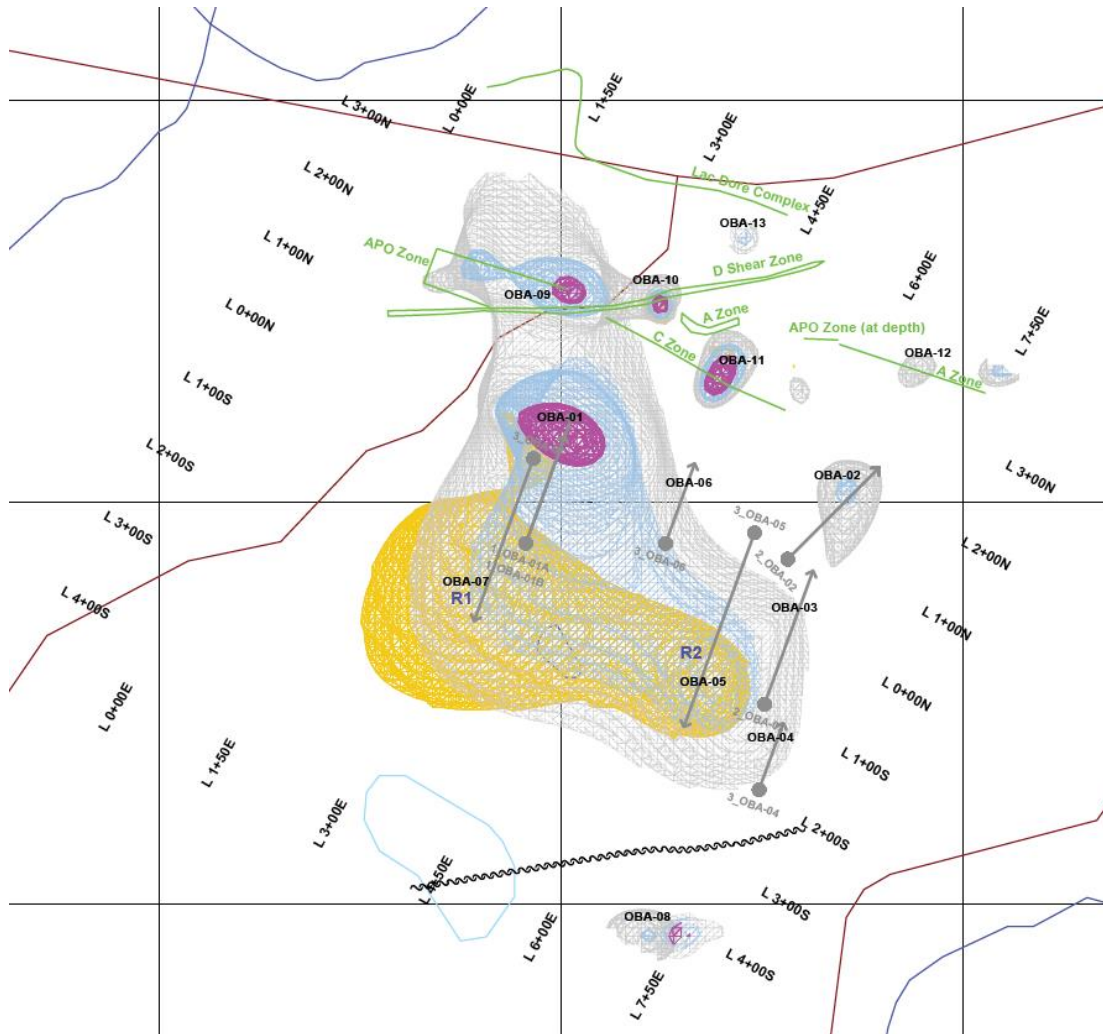
Deep gold index target. This source is found within a large resistivity body that returned the highest values of the survey. Not yet drilled-tested.

Gold index section view



Update on Obalski

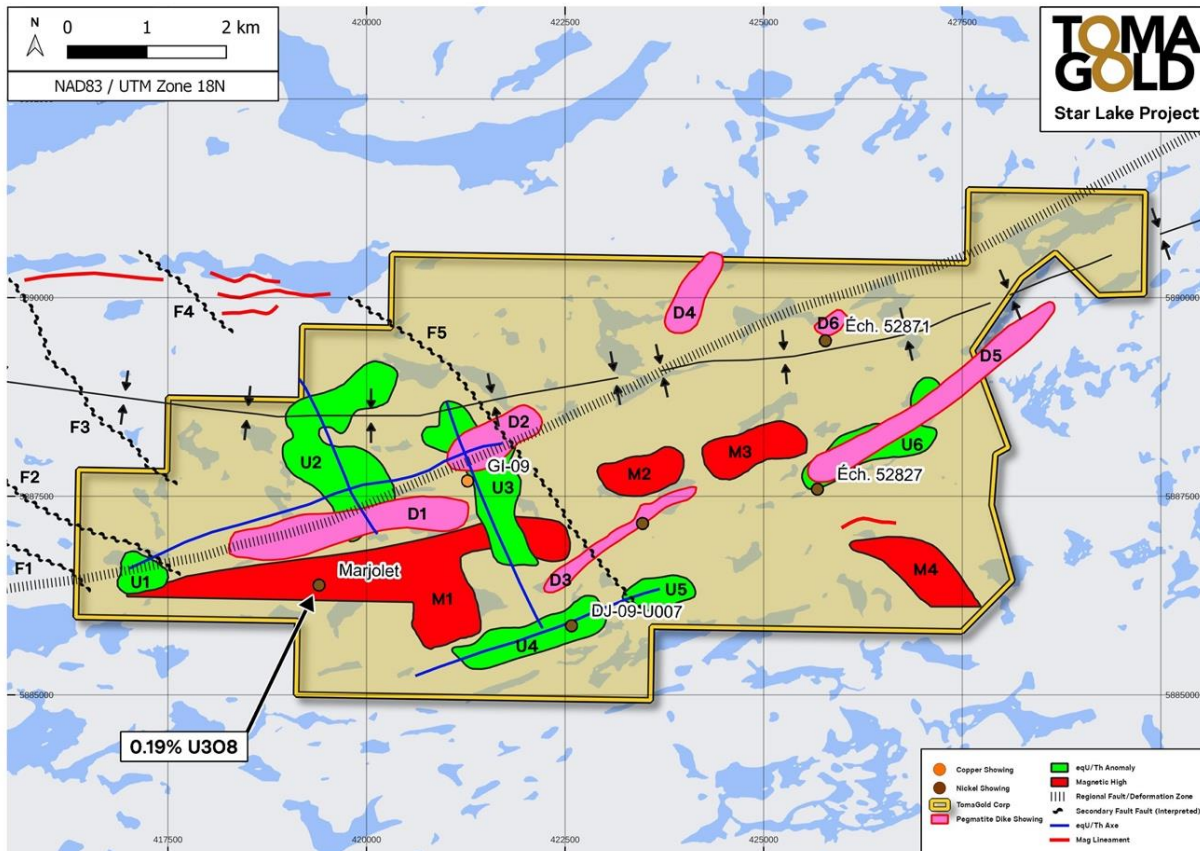
3,000-metre drilling program completed



- 3D model shows clear chargeability and gold index targets
- New south target is significantly large 600 m X 350 m at almost 300 m of vertical depth
- 3,000-metre drilling program completed, results pending
- **NEW GEOPHYSICS PROGRAM CURRENTLY UNDERWAY**

Star Lake: New Rare Earth Elements Project

Fall 2022: Acquired 96 claims (4,963 ha or 50 km²)



FAVORABLE GEOLOGY

In 2008, 5 pegmatites dykes were identified with no follow-up

PEGMATITES ARE USUALLY THE HOST ROCKS OF REE AND LITHIUM DEPOSITS

MULTI-MINERAL POTENTIAL

Historical work and compilation have shown showings of: Uranium/Thorium, Copper, Nickel, **Rare Earth Elements** and Zirconium

HIGH GRADE ZIRCONIUM + REE???

Compilation of the 2008 work has allowed us to find 14 samples that returned Zirconium (Zr) values that met the detection limit of 500 ppm and that were not tested to determine the maximum value

HISTORICAL RESULTS FROM THE MAIN RARE EARTH ELEMENTS SHOWINGS

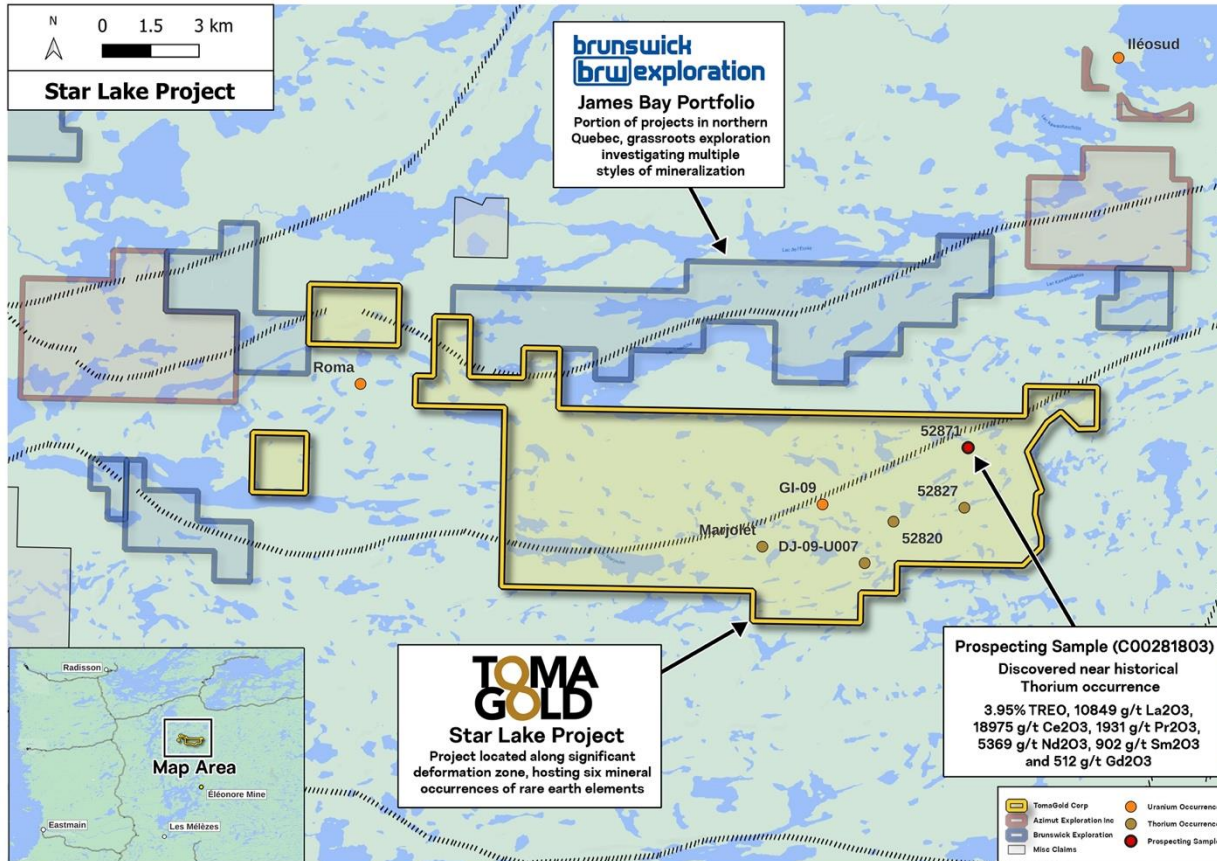
Sample	TREO	La2o3	Ce2o3	Pr2o3	Nd2o3	Sm2o3	Eu2O3	Gd2O3	Tb2O3	Dy2O3	Ho2O3	Tm2O3	Y2O3
	(%)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)
52871	0.5	2028.9	586.8	433.0	1225.0	185.0	4.0	178.1	13.5	37.3	4.7	0.7	137.2
52820	0.4	1243.1	586.8	292.6	867.0	161.2	2.2	141.8	12.7	42.2	5.6	1.0	156.8
52827	0.2	566.4	586.8	134.0	432.0	110.3	2.7	103.3	13.1	62.8	10.5	3.0	311.1

Star Lake: New Rare Earth Elements Project



Multiple outcropping pegmatites on the Star Lake property

Star Lake: New Rare Earth Elements Project



HIGH-GRADE TREO DISCOVERY

Grab sample of 3.95% TREO

(18,974 ppm Ce₂O₃, 10,849 ppm La₂O₃, 5,369 ppm Nd₂O₃, 1,931 ppm Pr₂O₃, 902 ppm Sm₂O₃, 184 ppm Dy₂O₃, 15 ppm Eu₂O₃, 511 ppm Gd₂O₃, 27 ppm Ho₂O₃, 51 ppm Tb₂O₃, 4 ppm Tm₂O₃ and 608 ppm Y₂O₃)

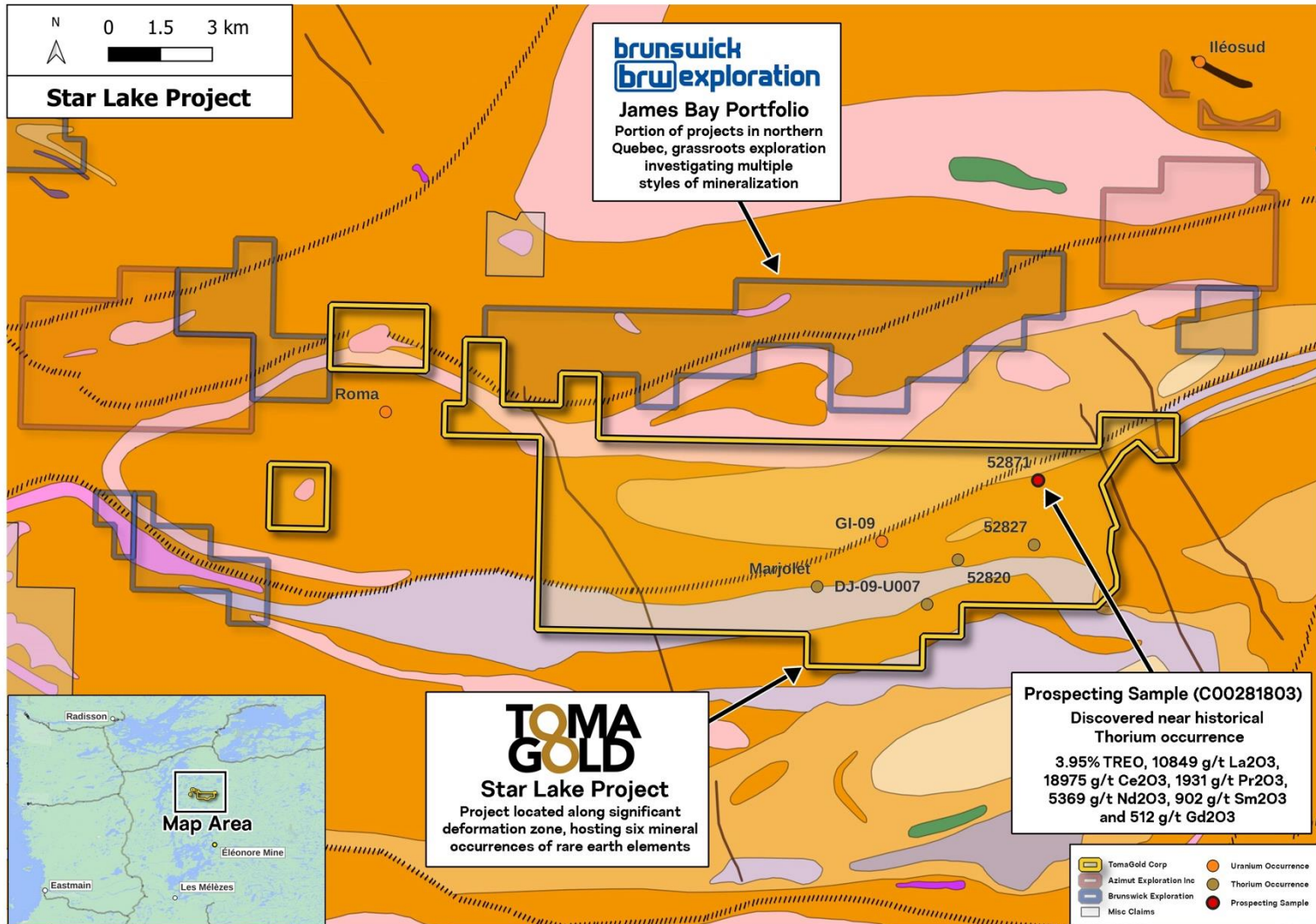
Sample taken from a pegmatite intrusion that lies near a shear zone mapped by the Geological Survey of Quebec and near the contact between two lithological units (Laguiche 2a and 3a)

TWO-WEEK-LONG PROSPECTING CAMPAIGN PLANNED FOR SPRING/SUMMER OF 2023

Since Fall 2022, doubled the size of the property to:
214 claims (10,906 ha or 109 km²)

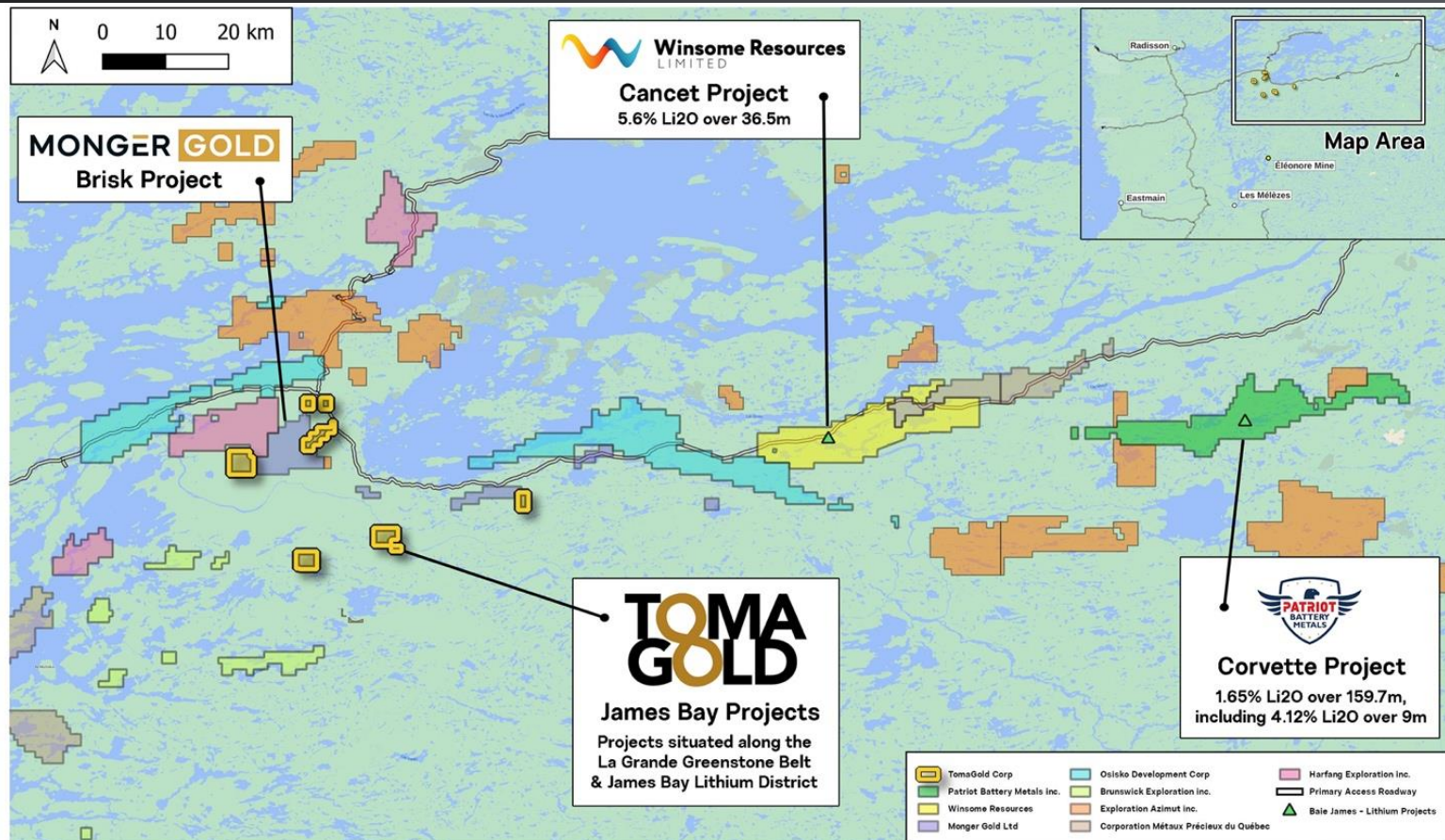
TomaGold holds largest land position in the area

Star Lake: New Rare Earth Elements Project



Star Lake Geology

Brisk Extension: New LITHIUM & REE Project



Brisk Extension (107 claims, 5,487.52 hectares or 55 km²)

Claims are located near Zones 1, 2, 3 and 6 of Monger Gold's Brisk project, and on the same geological corridor as the Cancet (5.6% Li₂O over 36.5 m) and Corvette (1.65% Li₂O over 159.7 m) projects, held by Winsome Resources and Patriot Battery Metals respectively, further east. **Sampling and prospecting program in Spring/Summer of 2023.**

Obalski (Gold-Copper-Silver)

- Pending drilling results from the 3,000-metre drilling program
- Additional borehole IP SURVEY (currently underway)
- Additional metallurgical and mineralogy analysis (currently underway)
- Additional drilling planned on newly-generated targets, after drill and borehole IP results

Star Lake (NEW REE PROPERTY)

- Prospection and sampling program (Spring/Summer of 2023)

Brisk Extension (NEW LITHIUM/REE PROPERTY)

- Prospection and sampling program (Spring/Summer of 2023)

Potential Project Acquisitions

- Very favourable market environment for metals
- **Gold / Copper / REE / Lithium**



Capital Structure

Shares outstanding	179.7 million
Options	9.3 million
Warrants	2.3 million
Shares fully diluted	191.3 million
Share price (as of November, 2022)	\$CA 0.05
High - low (52 weeks)	\$CA 0.07 - \$CA 0.03
Market capitalization	\$CA 9.0 million
Institutional ownership	55% (Asia, Europe and NA), incl. 17.5% by IAMGOLD



TOMAGOLD

**ENDLESS
POSSIBILITIES**

**TOMAGOLD CORPORATION
TSXV: LOT OTCQB: TOGOF**

**DAVID GRONDIN, PRESIDENT & CEO
david.grondin@tomagoldcorp.com**

+ 1 (514) 583-3490

**LOT
LISTED
TSXV**

Follow us on    